



RINGWOOD GOLF CLUB INC.

2016 - 2017 Annual Report

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PRESIDENTS REPORT

I am pleased to present my first President's Report.

After last year's AGM I was a little daunted at hearing the accomplishments of Geoff Wallis our immediate past president and life member. My initial thoughts were defrayed now realising the strength of our dedicated committee and the number of volunteers who in effect make this club successful. May I add that there have been numerous members who have been very generous with their wise counsel. There were those who in my first weeks who sought me out to offer assistance for which I am grateful. All in all I believe we are moving in the right direction as a club continuing the solid base of previous years.

To our committee who work to maintain and improve our club I offer thanks not only from the Chair but on behalf of all members.

To Maroondah Council, in particular Jeremy Cutajar and his staff, I would say that they have and are doing a sterling job on course and in the pro shop. We are very fortunate to have such a dedicated team who work closely with our club. I believe that the continuing ground work improvements certainly add to the challenge that the game of golf provides.

In the early part of this year we changed from "key entry" access to "swipe card entry". This was part of the Maroondah council continuous improvement plan. Our changeover was brought forward after a break in at Mr Fox which prompted council to act a little faster than we were expecting. This change caused some concerns regarding who should have access cards and there were those who seemed anxious when they were not in the first distribution. May I say that the allocation was done in a manner to maintain competition continuity and security during the rollout. Clubhouse access will be monitored periodically via security reports. The auto alarm is set for midnight and any changes would need at least two weeks' notice. A card register has been set up and will be annually monitored.

Our weekly competitions are very well supported and there is a very healthy competitive spirit both on and off the course. Your match committee are to be congratulated for the manner in which they go about their tasks ensuring the smooth running of our competitions.

Our pennant season was a mixture of highs and lows and those who represented our club are to be congratulated. The ladies fell just short of the mark due to a rule which quite obviously needs to be changed. The success of our senior men's "Gold and "Blue" teams is being spoken about in "legend" terms and those who took part are elevated to their own "hall of fame". A big vote of thanks to Len Flaherty our senior pennant co-ordinator and of course everyone who participated.

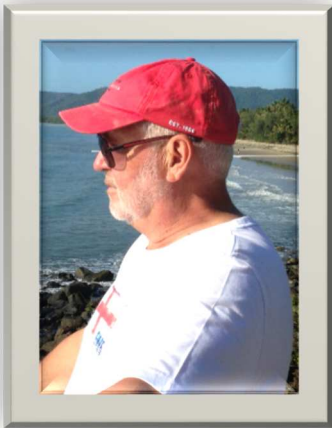
Charity Day

We have received confirmation that Friday 17th November will be allocated for our charity day and we thank Maroondah council for again supporting this great event. We bring two new organisations on board this year being – Croydon Special Development School and Eastern Domestic Violence Service (Ringwood), both very worthy causes and I would like to think that our usual support will carry on in the same manner as in previous years. The charity committee headed by Barry Dempsey and Trish Perry would value your offer of support.

Sponsors make a valuable contribution to the continuance of our club and should be acknowledged as such. I.G.A supermarkets (East Ringwood & Heathmont) along with Bendigo Bank Heathmont give valuable support which assists the ongoing viability of RGC. Your support of these local sponsors also assists our club.

House & Bar is a very important function of RGC and I would like to congratulate Robert Alford and his very able assistant Helen for their work throughout this year. Sadly due to health reasons both Robert and Helen cannot continue in these roles, which will leave a big gap in the running of this area. We need a person or persons to fill the position for one year. Robert is willing to assist during a transition period for those who may be interested. Please talk to Robert or myself if you can assist.

Your committee meets each month to keep the club running with the expectation of providing a service to maintain and improve our club. The cycle of change is always upon us and we always need to respond in a positive manner. Please remember that this is "OUR CLUB" and it shouldn't be left to someone else, we should all step up. If you feel that you can make a contribution no matter how small please volunteer.



My first year is over and it has been challenging and rewarding. Dealing with personalities so diverse is a juggling act and occasionally a ball gets dropped. I believe that golf, the game we come together to play is secondary to what life is all about. During this year we have suffered loss, developed illness and endured hardship. As a club we bond together and try to forget how hard life can be. By supporting your club you are in fact supporting each other.

Allan Peake

LADIES PRESIDENT REPORT

Another year has almost gone and another successful year for the Ladies.

Our fund raising for our selected Charities has continued to be successful with Eastern Palliative Care receiving \$1130 and our annual Donation to Walter and Eliza was \$345. I would like to thank each and every one of the Ladies for their contribution.

Once again, our annual Mixed Day was a great success. This year the lunch provided was chicken and salad followed by dessert. The atmosphere in the Club Rooms was a buzz with laughter and fun, our raffle raised \$400.

My Congratulations to all Trophy and Medal winners throughout the year, with the Major winner Mei Lee who again has taken out the Club Champion.

Again, my Thanks to the Pro Shop who continue to support us with tee times for special events and Pennant. To Matt and the Course management team, a big thanks for continued improvements around the course.

My thanks to the girls on the Ladies Sub Committee.

Captain	Pam Happ
Vice Capt	Maria Kohut
Vice President	Trish Perry
Handicapper	Sharon Cousins
Treasurer	Glenys Harrison
Secretary	Julie Challen
Trophy Manager	Pam Hegarty
Catering	Jo Lee
General Committee	Anne Timms, Sandra Luby

To all the Ladies who volunteer their time for our functions to run smoothly.



Finally, to the Main Committee thank you for your continued support during the year, it's been a pleasure working with you all.

This is my Final Year as Lady President. I have thoroughly enjoyed the last four years, we have a great Club and I wish the new Ladies Committee and Trish Perry our new Lady President all the success that I have experienced.

Judy Sheehan

SECRETARYS REPORT

I am pleased to present my second and final report as Secretary.

I would like to pass on my thanks to my fellow Committee Members. The hard work and dedication that each one provides throughout the year ensures that Ringwood Golf Club runs smoothly for all members.

The Club is continuing to exercise good corporate governance principles ensuring all relevant legislations and best practice guidelines are adhered to. The Committee are working diligently to ensure the Club is as transparent as possible and maintaining an open communication with the Members.

We have had 27 new playing members join this year. This included 11 new ladies. We had 341 playing members and 63 social members as at 30 June, 2017.

Thanks again to the Management and staff of Maroondah Leisure Facilities. Their assistance in ensuring that our comp days run smoothly with tee times is greatly appreciated. Our Charity Day, now in its 10th year, would not be the success that it is without their continued support.

To our wonderful Sub Committees, thank you for your efforts in the running of all our pennant teams, catering, the bar and Charity Day.

I can not emphasis enough as to how important our volunteers are. If you haven't volunteered around the Club before, please make this year the year that you will put your hand up to assist. Don't leave it to the same, hardworking people that already do so much around the Club. An hour here or there goes a long way in helping out.



To the other outgoing Committee Members, thank you for all the time that you have put in into the running of Ringwood Golf Club. Your efforts behind the scenes do not go unnoticed.

Thank you again to all our members for making our Club the success that it is.

Donna Carter

CAPTAINS REPORT

Another golfing year has passed and we had no weather extremes! The course is in great condition which highlights the hard work the Maroondah Council team puts in.

I would like to thank the members of the match committee who have provided great support to myself along with their tireless efforts as volunteers in their respective roles to support the members.

In particular, I would like to thank, Graeme Miller for his support & backup to me in all facets of the role along with developing the syllabus [No mean feat with the amount of events we run], Pennant Convener, VGL representative and covering the handicapper. Without Graeme in this role, I could not do the captains role. Graeme Mahoney for his tireless work as Handicapper, Bob Elsum & Lynton Forster for running the mid week competitions with little involvement from myself, great effort guys, Pam Happ Ladies Captain for looking after all things Ladies and finally a special mention to Len Moore for taking on the Assistant Handicapper role.

I would like to congratulate all of our male and female board event winners for 2017;

Ladies Summer Cup (gross) –	Jo Logan
Ladies Summer Cup (nett) –	Kerry Kennett
Gerry Smart Trophy –	Frank Pickering
Junior Champion –	Nicholas Walton
Senior Champion –	Frank Pickering
D Grade Champion –	Frank Pickering
C Grade Champion –	Geoff Beer
B Grade Champion –	Eugene Sinco
Club Champion –	Chris Jones
Mixed Foursomes –	Fiona Homans & Stephen Homans
Daryl Meehan Trophy –	Frank Pickering & Richard Klos
Foursome Trophy	Darren Jewell and Steven Pell
Presidents Trophy –	Allan Peake & Dennis Philipson
Stableford Championship (men) -	Geoff Wallis
Stableford Championship (ladies) -	Lisa O’Halloran
Eric Kimberley Trophy -	Graeme Miller
Captains Trophy -	Mladen Silipetar

Well played all, and see you all at presentation night in November.

Overall the course has stood up very well and the efforts of the course management team are to be commended as they continue to present a quality golf course to us. Through 2017 the course has gone through some changes such as new tee box on hole #11, new bunkers on hole #10, upgraded fairway and bunkers on hole #12, which have all been implemented efficiently with minimal impact to golfing.

Ringwood Golf Club again fielded a total of six (6) male and female pennant sides in the 2016/2017 competition which included two (2) ladies teams (Monday competition), two (2) senior teams, one (1) handicap team and one (1) scratch team. 2 Senior teams and the Handicap team all made the final with both Senior teams winning their finals to bring home the flag.

Well played by all members that represented our proud club with the competitiveness and sportsmanship that is expected.

Thanks again go to Graeme Miller for his work as pennant convener and to Len Flaherty for his help as the Senior Pennant liaison.

Please remember everything is done for a reason and with consideration of all of the members. If you have an issue or a query regarding anything to do with the course or the competitions, pennant or anything else match related, please contact myself or a member of the match committee.



Finally, I would like to thank all of the volunteers who do what is required to make our match functions run so smoothly for the club members, without you the Captaincy would be impossible.

Thanks and good golfing.

Darren Walton

LADY CAPTAIN'S REPORT

I have enjoyed my first year as Captain, and have learned an awful lot, especially from our ex-Captain Anne Timms. Thank you, Anne, for your support and for your font of knowledge. It has certainly made my job so much easier.

We have had a very successful year, with 14 new members joining our ranks. I would like to give a special mention to our 9 hole players, who now play 12 holes. They certainly inspire us each week.

Our Club couldn't run efficiently without the help of all our committee members and other volunteers. Many thanks to Judy Sheehan (Lady President), Trish Perry (Vice President), Maria Kohut (Vice Captain), Sharon Cousins (Handicapper), Pam Hegarty (Trophy Manager), Glenys Harrison (Treasurer), Julie Challen (Secretary), Anne Timms, Sandy Luby, and Jo Lee (Social Co-ordinator), and also Mei Lee as Assistant Handicapper.

We had numerous ladies volunteering to play in V.G.L. Bowls Events at Morack, Tirhatuan, Glen Waverley, Centenary Park, Yarrambat Park and Malvern Park. Thank you for your participation.

We also sent ladies to other V.G.L. Events including Champion of Champions at Waterford Valley, The V.G.L. Cup & Life Members Trophy at Kingswood, Joan Hope Memorial Salver at Rosanna, The Committee Invitational at Latrobe, and The Foursomes Championships at Southern.

Our Ringwood Bowl, held in October 2016, was once again a huge success with 22 teams from other Clubs entered. This was a record attendance. I think it was because we have such a good reputation, and the visitors know they will get a delicious lunch. Ringwood fielded 2 teams including Sharon Cousins, Di Bradley, Annie Jayasinghe, Mary Day, Glenys Harrison and Corinne Dyer. Thank you to all the ladies for representing our Club. The team from Glen Waverley was the winner with 108 points.

The Mixed Memorial Day was held on 15th September 2016, with 62 players playing 4BBB Stableford. The winners were Allan Peake and Helen King with a score of 44 points on a count back.

The Mixed Day held on 25th May this year was Drop Out Ambrose, and the winning team was Dennis Phillipson, Sue Stanley, Brian McCorkell and Mary Day. Thank you to Jo Lee and her many helpers for supplying such wonderful meals on both occasions. These events are always a lot of fun, and the men seem to enjoy themselves.

We participated in a number of special events throughout the year. They included Walter & Eliza Institute Day, Oaks Day, Team Matchplay (President V Captain) and Grandmother's Day.

In October last year the annual Dorset/Ringwood challenge was held at Ringwood. 12 ladies from each Club played 4 BBB and I'm pleased to say that Ringwood won 203/185

The V.G.L. Pennant season was played early in the year. We entered 2 teams, A and C grades. Both teams were a credit to Club. C grade team could have won, but were denied the chance because of inclement weather making the course they were to play on, unplayable. They were very disappointed. I thank each and every one of you for trying your hardest, and for representing our Club so well.

Thank you to the Pro Shop and Ground Staff for all of your assistance throughout the year. It is a pleasure to have Matt Fitzgerald come to talk to the ladies and explain what is happening with the care of the golf course.

Towards the end of 2016 our major events winners were:

R.G.C. MEMBERS SHIELD (*Honour Board Event*)
MEDAL OF MEDALLISTS
OVER 70'S TROPHY

Mei Lee & Marg Reid (Shared)
Diane Seehusen
Marianne Macartney

Our major event winners for 2017 are:

CLUB CHAMPION (*Honour Board Event*)
B GRADE CHAMPION
C GRADE CHAMPION
OVERALL NETT CHAMPION
FOURSOMES GROSS (*Honour Board Event*)
FOURSOMES NETT
MATCHPLAY CHAMPION (*Honour Board Event*)
LIFE MEMBERS TROPHY

Mei Lee
Maria Kohut
Jill Hill
Mary Day
Mei Lee & Corinne Dyer
Anne Timms & Diane Seehusen
Barbara Blount
Mei Lee



Congratulations to all the past year winners, and I sincerely wish everyone at Ringwood happy golfing.

Pam Happ

TREASURERS REPORT

I am pleased to submit my third Treasurers Report, Profit and Loss comparison, Balance sheet and accompanying auditor's report for the year ended 30 June 2017. All figures below exclude GST.

The club had income for the year of \$207,891, which was down compared to the 2015/16 (\$227,555).

This was mainly due to reduced bar sales, down \$12,301.

Cost of sales for the year of \$55,438 was also down on 2016/17 (\$67,619).

This was mainly due to reduced bar purchases, down \$12,844.

Expenses for the year \$164,903 were lower than 2015/16 (\$172,392).

Expenses for the year included:

- \$23,040 for GolfVic/VGL dues. This is an ongoing cost;
- \$8,920 for Insurance. This is an ongoing cost;
- \$7,676 for the bar refurbishment. This is a one off cost;
- \$5,058 for annual Mi-Club access and support. This is an ongoing cost;
- \$5,345 depreciation expense for furniture. This is a one off cost.

As a result, the club had an operating loss of \$12,448 compared to an operating loss in 2015/16 of \$12,396.

The club's financial position is still solid with \$73,804 in current assets. I have recommended to the committee for an increase in membership fees from \$120 to \$140 for ordinary members and an increase in annual competition fees from \$140 to \$150. This will allow us to operate at or near even for the coming year.



We have completed our second year of recording using the streamlined Chart of Accounts and the Profit and Loss statement includes direct comparisons on previous year income and expenditure by account.

In closing I would like to thank Des Pinfold and Ross Harrison for their assistance with membership collection and completing the banking when I was not available.

Glenn Paton

Ringwood Golf Club Inc

PROFIT AND LOSS

July 2016 - June 2017

	TOTAL		
	JUL 2016 - JUN 2017	JUL 2015 - JUN 2016 (PY)	CHANGE
INCOME			
Donations	12,400.00	12,600.00	-200.00
Charity			
Sundry	0.00		0.00
Total Donations	12,400.00	12,600.00	-200.00
Event Income	4,581.76	3,714.34	867.42
Membership			
Joining Fees	4,363.68	6,727.34	-2,363.66
Late Membership Fees	190.89	54.54	136.35
Membership Fees	33,775.46	34,281.84	-506.38
Total Membership	38,330.03	41,063.72	-2,733.69
Raffle Sales			
Charity	1,373.70	1,978.00	-604.30
Presentation Raffle	572.00	634.00	-62.00
Sundry	2,632.41	1,970.36	662.05
Total Raffle Sales	4,578.11	4,582.36	-4.25
Revenue			
Annual Competition Fees	24,190.96	25,181.84	-990.88
Bar Levy	2,308.39	4,476.69	-2,168.30
Charity Levy	1,150.00	980.00	170.00
Charity Sundry	345.00	791.90	-446.90
Competition Fees	18,868.10	19,529.10	-661.00
Player Fees	1,446.36	2,435.98	-989.62
Sundry	323.55	501.36	-177.81
Total Revenue	48,632.36	53,896.87	-5,264.51
Sales		227.27	-227.27
Bar Sales	87,676.54	99,977.83	-12,301.29
Food Sales	1,272.25	1,557.27	-285.02
Merchandise Sales	553.28	54.55	498.73
Total Sales	89,502.07	101,816.92	-12,314.85
Sponsorship Other			
Sponsorship	800.00		800.00
Scorecard Sponsors	1,272.73		1,272.73
Total Sponsorship	2,072.73		2,072.73
Trip Income	6,877.27	8,072.69	-1,195.42
Unapplied Cash Payment Income	0.00	99.50	-99.50
Total Income	A\$206,974.33	A\$225,846.40	A\$ -18,872.07

	TOTAL		
	JUL 2016 - JUN 2017	JUL 2015 - JUN 2016 (PY)	CHANGE
COST OF SALES			
Purchases	53,380.12	66,224.82	-12,844.70
Bar Purchases			
Catering Purchases	1,411.85	1,369.23	42.62
Merchandise Purchases	646.20	25.00	621.20
Total Purchases	55,438.17	67,619.05	-12,180.88
Total Cost of Sales	A\$55,438.17	A\$67,619.05	A\$ -12,180.88
GROSS PROFIT	A\$151,536.16	A\$158,227.35	A\$ -6,691.19
OTHER INCOME(LOSS)			
Interest Income	32.98	49.37	-16.39
Bank Interest			
Term Deposit	883.79	1,719.18	-835.39
Total Interest Income	916.77	1,768.55	-851.78
Total Other Income(Loss)	A\$916.77	A\$1,768.55	A\$ -851.78
EXPENSES			
Accounting and Bookkeeping	381.84	255.08	126.76
Audit Fees	810.00	810.00	0.00
Bank charges	116.60	65.90	50.70
Bar Fees	6,060.00	5,967.26	92.74
BAS Rounding		0.08	-0.08
Catering - Golf	2,098.23	1,599.95	498.28
Cleaning	6,695.43	8,052.01	-1,356.58
Computer Expenses			
MiClub	5,103.45	4,671.18	432.27
Till System		6,316.36	-6,316.36
Website	53.83	49.91	3.92
Total Computer Expenses	5,157.28	11,037.45	-5,880.17
Consultant Fees		500.00	-500.00
Depreciation Expense	5,345.45		5,345.45
Donations Paid			
Charity	11,475.00	11,950.60	-475.60
Total Donations Paid	11,475.00	11,950.60	-475.60
Dues			
Golf VIC	18,741.71	18,748.09	-6.38
VGL	4,299.00	4,454.00	-155.00
Total Dues	23,040.71	23,202.09	-161.38
Event Expenses	7,156.18	8,578.07	-1,421.89
Fees			
Green Fees	5,573.04	6,195.35	-622.31
Membership Fees		50.00	-50.00
Total Fees	5,573.04	6,245.35	-672.31

	TOTAL		
	JUL 2016 - JUN 2017	JUL 2015 - JUN 2016 (PY)	CHANGE
Fundraising Expenses Charity	2,925.65	2,336.59	589.06
Total Fundraising Expenses	2,925.65	2,336.59	589.06
Hospitality	1,694.85	1,017.07	677.78
Insurance Club Insurance	5,272.72	6,333.18	-1,060.46
Member Insurance	2,790.91	2,236.36	554.55
Voluntary Workers Insurance	227.27	227.27	0.00
Total Insurance	8,290.90	8,796.81	-505.91
Meals and entertainment	3,181.85	2,699.77	482.08
Motor Vehicle Expenses	440.37	163.31	277.06
New Equipment/Furniture	1,180.01		1,180.01
Permits	583.76	582.36	1.40
Photocopier	1,575.24	1,537.30	37.94
Postage	653.76	664.01	-10.25
Prizes			
Presentation Raffle	99.99	224.88	-124.89
Raffles	430.47	355.05	75.42
Total Prizes	530.46	579.93	-49.47
Publications	77.36		77.36
Rent or Lease Payments	1,383.64	1,320.00	63.64
Repair and maintenance	10,030.91	1,817.52	8,213.39
Scorecard Printing	400.00	1,674.77	-1,274.77
Stationery and Printing	1,106.96	3,286.89	-2,179.93
Sundry Expenses	2,123.17	2,382.49	-259.32
Telephone	1,640.14	1,735.99	-95.85
Trip Expenses	6,831.82	6,914.45	-82.63
Trophies Balls	5,205.52	12,325.25	-7,119.73
Glasses	-39.55		-39.55
Honour Boards	125.00	844.54	-719.54
Monthly Medal	203.63	203.62	0.01
Presentation Function	5,266.70	6,201.18	-934.48
Special Events	108.18	382.27	-274.09
Sundry	991.98	1,603.23	-611.25
VGL Medals	122.74	54.55	68.19
Vouchers	27,750.44	26,085.28	1,665.16
Total Trophies	39,734.64	47,699.92	-7,965.28
Uniforms	148.20	518.67	-370.47
Utilities Electricity	6,459.58	7,943.42	-1,483.84
Gas		456.94	-456.94
Total Utilities	6,459.58	8,400.36	-1,940.78
Total Expenses	A\$164,903.03	A\$172,392.05	A\$ -7,489.02

OTHER EXPENSES			
BAS Roundoff Gain or Loss	-2.00	0.21	-2.21
Reconciliation Discrepancies		0.00	0.00
Total Other Expenses	A\$ -2.00	A\$0.21	A\$ -2.21
NET EARNINGS	A\$ -12,448.10	A\$ -12,396.36	A\$ -51.74

Ringwood Golf Club Inc

BALANCE SHEET

As of June 30, 2017

	TOTAL
ASSETS	
Current Assets	
RGC DIRECT CREDIT	854.20
RGC EXTRA	10,421.09
RGC LADIES	4,669.65
RGC MAIN	16,448.57
RGC TERM DEPOSITS	30,000.00
Accrued Int Term Dep	0.00
CASH FLOATS	
Bar	700.00
Charity Day Floats	0.00
Total CASH FLOATS	700.00
GST Control	0.00
INVENTORY	
Bar Stock	7,168.75
Catering	56.45
Ladies Stock	0.00
Match Stock	2,685.44
Total INVENTORY	9,910.64
PETTY CASH	
Charity Day Food	0.00
House Petty Cash	400.00
Ladies Petty Cash	400.00
Total PETTY CASH	800.00
Prepaid amounts	0.00
Sundry Debtors	0.00
Undeposited Funds	0.00
Total Current Assets	A\$73,804.15
Long-term assets	
Club Extension	0.00
FURNITURE & EQUIPMENT	
At Cost	0.00
Depreciation	0.00
Total FURNITURE & EQUIPMENT	0.00
PROPERTY	
Building At Cost	0.00
Depreciation	0.00
Total PROPERTY	0.00
Total long-term assets	0.00
Total Assets	A\$73,804.15

LIABILITIES AND SHAREHOLDER'S EQUITY

Current liabilities:	
Advance Membership Fees	0.00
BAS Liabilities Payable	-1,318.37
BAS Suspense	1.00
Clubroom Deposit	0.00
	TOTAL
Creditor	0.00
Good Friday Appeal	120.00
Prizemoney JP	0.00
Unclaimed Prizes	7,656.82
WET Payable	0.00
Total current liabilities	A\$6,459.45
Non-current liabilities:	
Junior Fund	0.00
Total non-current liabilities	A\$0.00
Shareholders' equity:	
Net Income	-12,448.10
Opening Bal Equity	0.00
Retained Earnings	79,792.80
Total shareholders' equity	A\$67,344.70
Total liabilities and equity	A\$73,804.15

INDEPENDENT AUDIT REPORT

TO THE MEMBERS OF RINGWOOD GOLF CLUB INC.

Scope

We have audited the attached special purpose financial report comprising the Profit and Loss Statement and Balance Sheet of Ringwood Golf Club Inc. for the year ended 30th June 2017. The Association's Committee of Management is responsible for the financial report and has determined that the accounting policies are consistent with the financial reporting requirements of the Association's constitution and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Ringwood Golf Club Inc. No opinion is expressed as to whether the accounting policies are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Ringwood Golf Club Inc. constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies. (These policies do not require the application of all Accounting Standards and UIG Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common for organisations of this type, it is not practicable for Ringwood Golf Club Inc. to maintain an effective system of internal control over membership fees and fundraising income until their initial entry in the accounting records. Accordingly, our audit was limited to amounts recorded.

We did not observe the counting of the physical inventory stated at \$ 9,910.64 as at 30th June 2017.

Qualified Audit Opinion

In our opinion, except for the effect of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of Ringwood Golf Club Inc. for the year ended 30th June 2017.

14th July 2017

**Grantley Bland & Associates
81 Station Street Ferntree Gully**



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David R. Lean