



Ringwood Golf Club Inc.

2021-2022 Annual Report

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PRESIDENT'S REPORT

I would like to commence my report by thanking all members who volunteer and make positive contributions to our club.

Interruptions due to the Covid pandemic has had many negative influences on our club, however the commitment by so many has enabled our club to continue to move forward.

Many of our members fell to the virus which had a marked effect on our competitions. The temporary closure of our social space was decided to reduce the spread of the Covid virus after some 20 or so members got infected. This decision enabled continuance of competitions and gave members their own choice whether to play or not.

Several health issues, including Covid have had a profound influence on our club. It will take a long time to recover, however, as a club we must maintain our positive focus.

Competitions are still hotly contested, and our Match Committee have continued to arrange and rearrange where necessary.

Pennant teams were fielded in VGL Senior, Handicap and Scratch divisions. Whilst there wasn't any addition to our pennants, those who represented our club did so proudly. Many thanks to all who managed, played, caddied and supported our teams.

I am sure that every member would agree that we are fortunate to play golf at a quality venue. The course management and staff are to be congratulated for their continuing efforts to maintain and further improve our course. I would also acknowledge the close relationship we have with Jeremy Cutajar, Stuart Robertson and their staff.

Members may or not be aware of our close ties with the Redcaps. Redcaps are a long-time user group at Ringwood golf course. During the pandemic the public BBQ in front of the pro shop was removed leaving them without a gathering place for their monthly BBQ. It was decided to offer the use of our facility and on the last Friday of each month they utilise our outside area and also make purchases over the bar. This act of sharing obviously puts a few dollars into our coffers but is recognised as a generous contribution by not only Redcaps but by Maroondah Leisure.

In the past year we have achieved several improvements which have been widely recognised - the new BBQ, new website and an internal upgrade of our chairs. Obviously, these items come at a cost and we are very fortunate that we have been able to cover such items particularly when finances have been severely affected by a reduced turnover. As we climb out of uncertainty, I would encourage members to continue their support of our club.

I have been in the Presidents chair now for six years and I now think it is time to stand down. I would like to say that (pandemic aside) it has been both challenging and rewarding. I came in as a new member and saw a need, I put my hand up for what I thought would be two years and stayed six. To our Committee and those who have supported my tenure I say thank you. To those who I had the privilege of sharing in a closer and more personal way I also thank you. Getting to know your stories and shedding a tear or having a laugh makes up for many of the more challenging times.



I hope that our club is as good a place or better than when I first arrived. To the incoming Committee I wish you well in your endeavours.

Allan Peake

LADY PRESIDENT'S REPORT

I can't believe how quickly another year has gone by, we are not completely over COVID as we have had many uncertain times and restrictions this year, but as we all say, 'Life goes on'. The most important thing is that our members are enjoying playing golf and many members are coming back into the clubhouse to socialize with fellow members.

I would like to thank our Club President Allan Peake and the main Committee for all their hard work and support to the Ladies. We are very lucky that we have a great Club that works together.

Well done on a great effort to Darren Walton Vice President and his team in putting together our RGC Website – so much work was put into this with so much history and information for our members to refer to.

It was wonderful last December that the Ladies could celebrate the end of 2021 at the Christmas Presentation and Luncheon at The Knox Club. We had 70 ladies attend and everyone enjoyed the day.

Sadly, our Mixed Day in April, had to be cancelled due to restrictions and uncertainties, but the health and wellbeing of our members is important. There is always a lot of work and planning that goes into this day, but we look forward to our Mixed Memorial Day on 8th September.

I have missed 4 months of golf this year due to injury and illness. It has been a very frustrating time for me but by having a strong team to support you is very important and I would like to thank our Lady Captain Pam Kinsella, Vice-Captain Corinne Dyer, Handicapper Sharon Cousins and our Assistant Handicapper Di Seehusen for all their support and many hours of hard work that they all do each week to make our club and competitions run smoothly. I really appreciate everything you do.

I would also like to thank the Ladies for all their support they give me weekly and to all the volunteers that help and contribute so much of their time in volunteering on the Bar, Library, Raffles, Bingo, and many of our Social Events - nothing is too much trouble.

I want to congratulate all our Trophy and Award Winners for 2021 and to all our Winners that have been named to date for 2022 - obviously your efforts and good sportsmanship in our competitions and playing golf regularly have paid off. Congratulations and well done!



Stay safe and Healthy, Happy, Golfing

Julie Challen

SECRETARY'S REPORT

It has been another tough year for golfers and our members. Every member of the Committee has worked hard in their specific responsibilities throughout the year to ensure that Ringwood Golf Club Inc runs as smoothly as possible for all members.

The Club continues to exercise good corporate governance principles ensuring all relevant legislations and best practice guidelines are adhered to. Communication with members has been important in keeping everybody up to date in these Covid times.

We have had 17 new playing members join in the last twelve months, including five returning members – 7 ladies and 10 men. We currently have 286 playing members (82 ladies and 204 men) and 52 social members. Membership enquiries are increasing as “normal” playing conditions continue. Sadly, some of our members and past members passed away in the last twelve months – Gary Cawthray, John Simpson, Larry Smith, Hylton Campbell, Chas Martin, Gwen Eccles and Maurice Mawer. The Club's thoughts are also with any of our members, or their family who may be in poor health and wish all a swift recovery.

Thanks to the Management and staff of Maroondah Leisure Facilities. Their assistance in ensuring that our competition days run smoothly is very much appreciated. To all our wonderful Sub Committees and our wonderful volunteers, thank you for all your efforts in the running of our weekly competitions and pennant teams, the catering of events, the bar, the maintenance of the clubrooms and many other behind the scenes activities. The work of all our volunteers is so important in helping to make the club the success that it is. If you haven't volunteered around the Club previously, it would be appreciated if you could find some time to help.

To the outgoing Committee members, thank you for all the time that you have put into the running of Ringwood Golf Club. Your efforts behind the scenes do not go unnoticed.



Gary Govan

CAPTAIN'S REPORT

Another year of living with covid has had its challenges. Several events have had to be rescheduled, matches within events have had to be flexible as availability of players due to covid isolations.

Course

The course has had some minor drainage works done on the second and fourth holes in March. An extension to the path on seventeen was completed and takes us though the low part of the fairway avoiding the wet areas. The work has been tested with all the wet weather we have had and has certainly come up trumps. Several trees have been removed and lots of pruning is taking place. Let's all take pride in our course and set an example by fixing divots that are not ours, repairing two pitch marks on every green and raking all footprints in bunkers. Everyone will benefit.

Pennant

We had three men's pennant team this year. The seniors and handicap teams made the finals, and all finals went down to the final pairs on final holes. Unfortunately, we lost all three. Thank you to all those who represented our club, particularly the tireless team managers. David Johnston, Peter Ross, Grant Stack, Nic Walton and Geoff Ovens. Let's come back bigger a better next year.

Thank you

Thank you to all the Maroondah Leisure staff that assist us in getting on course weekly.
 Thank you to the Match Committee particularly Nic Walton and Graeme Mahoney for thinking outside of the box when rescheduling events is required.
 Thank you to all the Committee members for the ongoing support.
 Thank you to all the members for being so patient with all the changes to the Syllabus due to Covid lockdowns.

Finally, the best part of being Captain is the interaction I have with the members. Making decisions so we can enjoy the great game of golf.

Thank you for the privilege of representing you all.



Martin Rose

LADY CAPTAIN'S REPORT

How wonderful is it to be back playing a full schedule of golf again? A big thank you to our President, Allan Peake and all the members of the Main Committee and our Club Captain, Martin Rose and members of the Match Committee for all the work they have done for the Ringwood Golf Club and its members this past year. Our club's many volunteers (male and female) who do handicapping, bar, help when needed etc. are very important to the smooth running of our club and deserve a pat on the back.

I'd like to thank Julie Challen (Lady President), Corinne Dyer (Lady Vice-Captain), and our Handicappers Sharon Cousins and Di Seehusen for all their hard work and support over the last year. We are a small team, but we get big things done.

The support of the pro shop in giving us our tee times and extra times for special events is very much appreciated.

Huge thanks to Julie for organizing our 2021 Xmas Lunch/Presentations where the following trophies were presented –

Stableford	Vivien Binedell
Par	Pam Kinsella
Eclectic Gross	Jayne Collis
Eclectic Nett	Vivien Binedell
Foursomes Handicap Champions	Barbara Blount & Annie Jayasinghe
Foursomes Champions	Joanne Logan & Corinne Dyer
Matchplay Championship	Janet Evans
C Grade Champion	Sooi Merrigan
B Grade Champion	Annie Jayasinghe
Overall Handicap Champion	Sandra Luby
Club Champion	Joanne Logan

Our winners so far for 2022 are –

Foursomes Handicap Champions	Joanne Logan & Corinne Dyer
Foursomes Champions	Mei Lee & Jong Sun Park
Matchplay Champion	Joanne Logan
C Grade Champion	Barbara Blount
B Grade Champion	Corinne Dyer
Overall Handicap Champion	Diana Bradley
Club Champion	Joanne Logan



Congratulations to all our winners and thank you to all the ladies who put their names down and “have a go” in all our events. Without your support we would not be able to hold them.

See you out on the course.

Pam Kinsella

TREASURER'S REPORT

I present the Treasurers Report for the financial year ended 30th June, 2022. It should be noted that all figures exclude GST, and the Auditors Annual Report for the year is attached.

The last year has been very difficult for the club as we were closed for a period of time due to restrictions last spring, a busy time for Golfers. There has also been much illness, absenteeism and uncertainty around the club.

The club had gross income for the year of \$126,108 up by \$29,179 but not yet back to what it should be. Mainly made up of the following:

- Membership Fees - \$36,041
- Revenue – Competition fees \$38,330
- Sales – Mainly bar sales - \$48,229

Cost of bar sales for the year of \$31,112 (Profit of just over \$17,000)

Total Other Expenses for the year were \$94,324 – with the main items being:

- VGL & Golf Aust – \$16,355 (\$69.50 per playing member)
- Insurance - \$3,354
- Cleaning \$4,935
- Vouchers and Ball Prizes - \$32,763
- Mi-Club - \$6,229
- Event Expenses \$4,827

As can be seen on the Profit & Loss Account a **profit of \$673 was recorded.**

The Club has \$83,805 in Members Equity which is a small decrease of \$2,475. This decrease in Members Equity is partly due to the increase in the Unclaimed Prize Liability which has increased by \$5,790. I thank all of those who collected their prizes before the end of the year. Can you please collect your prizes as soon as practicable after a win to assist in the accurate financial reporting of the club.

I would like to thank all of those who helped and supported me during my four years as Treasurer. I wish the next Treasurer all the best in the position.



Yvonne Campbell

Ringwood Golf Club Inc (7412)

Profit and Loss
July 2021 - June 2022

	TOTAL	
	JUL. 2021 - JUN. 2022	JUL. 2020 - JUN. 2021 (PY)
Income		
Donation Member	1,500.00	
Estate of W Morgan	0.00	654.55
Event Income		
Ladies Events	0.00	301.00
Total Event Income	0.00	301.00
Membership	0.00	
Joining Fees	2,000.02	4,036.41
Late Membership Fees	42.27	
Membership Fees	33,998.88	37,541.99
Total Membership	36,041.17	41,578.40
Raffle Sales	499.00	
Presentation Raffle		646.00
Sundry		690.18
Total Raffle Sales	499.00	1,336.18
Revenue		
Annual Competition Fees	21,545.44	6,735.79
Bar Levy	1,440.88	-1,092.49
Competition Fees	16,784.56	15,567.27
Total Revenue	39,770.88	21,210.57
Sales	68.18	0.00
Bar Sales	48,228.50	31,720.23
Food Sales		127.29
Total Sales	48,296.68	31,847.52
Trip Income		0.00
Unapplied Cash Payment Income	0.00	0.00
Uncategorised Income	0.00	
Total Income	A\$126,107.73	A\$96,928.22
Cost of Sales		
Purchases		
Bar Purchases	24,016.22	22,711.72
Catering Purchases	36.00	66.14
Total Purchases	24,052.22	22,777.86
Total Cost of Sales	A\$24,052.22	A\$22,777.86
GROSS PROFIT	A\$102,055.51	A\$74,150.36
Other Income		
Interest Income		
Bank Interest	0.45	4.59
Term Deposit	33.78	116.21
Total Interest Income	34.23	120.80
Total Other Income	A\$34.23	A\$120.80

Ringwood Golf Club Inc (7412)

Profit and Loss
July 2021 - June 2022

	TOTAL	
	JUL. 2021 - JUN. 2022	JUL. 2020 - JUN. 2021 (PY)
Expenses		
Accounting and Bookkeeping	499.95	545.40
Audit Fees	810.00	810.00
Bank charges	572.45	249.04
Bar Fees	6,060.00	4,015.00
Catering - Golf	487.91	584.86
Cleaning	4,935.89	4,478.06
Computer Expenses	179.09	
MiClub	6,229.00	4,228.88
Till System	1,050.00	
Website	1,510.63	121.98
Total Computer Expenses	8,968.72	4,350.86
Depreciation Expense	2,875.00	2,721.02
Dues		
Golf VIC	16,354.54	
VGL		17,279.24
Total Dues	16,354.54	17,279.24
Event Expenses	4,827.18	6,350.73
Fees		
Green Fees	54.55	
Membership Fees	0.00	0.00
Total Fees	54.55	0.00
Hospitality	2,022.74	1,036.74
Insurance		
Club Insurance	3,354.40	3,175.45
Total Insurance	3,354.40	3,175.45
New Equipment/Furniture	3,379.72	
Permits	634.06	
Postage	145.00	160.00
Prizes\Raffles	636.75	
Presentation Raffle		320.95
Total Prizes\Raffles	636.75	320.95
Rent or Lease Payments	2,641.00	131.27
Repair and maintenance	391.14	76.84
Stationery and Printing	482.41	597.50
Sundry Expenses	660.82	209.32
Telephone	1,536.49	1,010.48
Trophies		
Balls	3,252.77	3,277.90
Honour Boards	440.00	360.00
Presentation Function	2,632.63	661.04
Sundry	13.18	

Ringwood Golf Club Inc (7412)

Profit and Loss

July 2021 - June 2022

	TOTAL	
	JUL. 2021 - JUN. 2022	JUL. 2020 - JUN. 2021 (PY)
Vouchers	26,879.20	23,654.87
Total Trophies	33,217.78	27,953.81
Uniforms	983.20	
Utilities		
Electricity	4,125.44	2,674.54
Gas	759.94	529.14
Total Utilities	4,885.38	3,203.68
Total Expenses	A\$101,417.08	A\$79,260.25
Other Expenses		
BAS Roundoff Gain or Loss	0.55	1.13
Total Other Expenses	A\$0.55	A\$1.13
NET EARNINGS	A\$672.11	A\$ -4,990.22

Ringwood Golf Club Inc (7412)

Balance Sheet

As of June 30, 2022

	TOTAL	
	AS OF JUN. 30, 2022	AS OF JUN. 30, 2021 (PY)
Assets		
Current Assets		
PETTY CASH		
Charity Day Food	0.00	0.00
House Petty Cash	400.00	400.00
Ladies Petty Cash	400.00	400.00
Total PETTY CASH	800.00	800.00
RGC DIRECT CREDIT	21,754.87	6,933.47
RGC EXTRA	5,920.98	16,817.14
RGC MAIN	6,849.69	9,471.13
RGC TERM DEPOSITS	30,000.00	30,000.00
CASH FLOATS		
Bar	600.00	600.00
Charity Day Floats	0.00	0.00
Total CASH FLOATS	600.00	600.00
GST Control	-1,456.36	0.00
INVENTORY		
Bar Stock	3,391.96	2,207.39
Catering	97.36	67.36
Match Stock	1,300.00	1,962.50
Total INVENTORY	4,789.32	4,237.25
Prepaid amounts	0.00	0.00
Sundry Debtors	0.00	0.00
Uncategorised Asset	0.00	0.00
Undeposited Funds	0.00	0.00
Total Current Assets	A\$69,258.50	A\$68,858.99
Long-term assets		
Equipment/Furniture	24,462.07	24,462.07
Depreciation	-9,916.02	-7,041.02
Total Equipment/Furniture	14,546.05	17,421.05
PROPERTY		
Building At Cost	0.00	0.00
Depreciation	0.00	0.00
Total PROPERTY	0.00	0.00
Total long-term assets	14,546.05	17,421.05
Total Assets	A\$83,804.55	A\$86,280.04

Ringwood Golf Club Inc (7412)

Balance Sheet

As of June 30, 2022

	TOTAL	
	AS OF JUN. 30, 2022	AS OF JUN. 30, 2021 (PY)
Liabilities and shareholder's equity		
Current liabilities:		
Advance Membership Fees	0.00	0.00
ATO Clearing Account	-1,285.00	-1,015.00
Clubroom Deposit	0.00	0.00
Creditor - Trip Deposits	0.00	6,140.00
Good Friday Appeal	61.00	98.60
GST Liabilities Payable	109.09	109.09
Howlong Trip Deposits	3,300.00	
Jarrad Lyle Charity	0.00	0.00
Ladies Charity Collection	0.00	0.00
Prizemoney JP	0.00	0.00
Unclaimed Prizes	10,448.00	4,658.50
WET Payable	0.00	0.00
Total current liabilities	A\$12,633.09	A\$9,991.19
Shareholders' equity:		
Net Income	672.11	-4,990.22
Opening Bal Equity	0.00	0.00
Retained Earnings	70,499.35	81,279.07
Total shareholders' equity	A\$71,171.46	A\$76,288.85
Total liabilities and equity	A\$83,804.55	A\$86,280.04

INDEPENDENT AUDIT REPORT**TO THE MEMBERS OF RINGWOOD GOLF CLUB INC.****Scope**

We have audited the attached special purpose financial report comprising the Profit and Loss Statement and Balance Sheet of Ringwood Golf Club Inc. for the year ended 30th June 2022. The Association's Committee of Management is responsible for the financial report and has determined that the accounting policies are consistent with the financial reporting requirements of the Association's constitution and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Ringwood Golf Club Inc. No opinion is expressed as to whether the accounting policies are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Ringwood Golf Club Inc. constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies. (These policies do not require the application of all Accounting Standards and IAS Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

Qualification

As is common for organisations of this type, it is not practicable for Ringwood Golf Club Inc. to maintain an effective system of internal control over membership fees and fundraising income until their initial entry in the accounting records. Accordingly, our audit was limited to amounts recorded.

We did not observe the counting of the physical inventory stated at \$ 4,789.32 as at 30th June 2022.

Qualified Audit Opinion

In our opinion, except for the effect of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of Ringwood Golf Club Inc. for the year ended 30th June 2022.

15th August 2022

Gusner & Associates

81 Station Street Ferntree Gully



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David R. Lean