



# Ringwood Golf Club Inc.

2022-2023 Annual Report

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## PRESIDENT'S REPORT

Thanks to the previous Committee for guiding the Club through complications thrown up by COVID and I also wish to thank all those volunteers that have stepped up this year to help run our Club, including members of the RGC Committee, members of Match Committee, members of Sub-Committees, organisers of pennant teams and all those members that help out without the fanfare. Without members who volunteer our Club would not function.

Our Club is in a strong financial position, and I am satisfied that our Annual Accounts reflect an accurate position with respect to your funds and assets.

In terms of Governance, several procedural changes have been made in how Committee business is conducted to ensure an accurate account of all issues raised and to ensure all issues are resolved. Associated with this is the introduction of ....@ringwoodgolfclub.com.au email accounts for members who are required to communicate with suppliers, Council and third-party organisations on behalf of RGC, rather than using private email accounts. This should also minimise the number of promotional and administrative documents that need to be updated when Committee members change.

An initiative has also been put into motion to grow the number of male/female junior members where we are seeking to link in with existing Golf Course clinics. We hope to offer a free (12) week program where members caddie or play weekly nine-hole rounds with young beginners so that they learn rules, etiquette and get to practice regularly. Rather than using member funds, we are seeking sponsorship, and again, thanks to our two (volunteer) Sponsorship Officers who have put their hands up. Although at an early stage, it is also pleasing to see the number of members who have indicated their support with partnering potential RGC junior members.

The number of members withdrawing from their tee-time after the competition sheet has closed has and still is an issue that leads to considerable under-utilisation of tee-times allocated by the Ringwood Golf Course. An initial investigation of whether the re-introduction of permanent tee-times would minimise this has not progressed mainly due to the number of members wishing to play and the limited tee-spots available.

Associated with the under-utilisation of our allocated tee-spots, an initiative has been introduced where the golf Pro-Shop staff administer our OneGolf booking sheets – currently being piloted with our Wednesday competitions. It is hoped that this will eliminate the need to close competition sheets the day before and late withdrawals will automatically be filled from the Waiting List.



One of the objectives the Committee will be working towards in 2023-24 will be to build on existing relationships with Maroondah Leisure staff and establishing relationships with local politicians and Maroondah Councillors, to ensure that the Club is better placed to deal with future threats or opportunities.

**Paul Kennett**

## LADY PRESIDENT'S REPORT

In line with Golf Australia policy the ladies will now officially be referred to as women.

This will not change our behavior in any way and I trust we will still be treated as ladies by the gentlemen members of the club.

I would like to thank Julie Challen for her role as Lady President over the past two years. She did an outstanding job and we greatly appreciate her efforts. Julie stepped down from the position a little early due to family commitments.

Corinne Dyer is now the Women's Captain, taking over from Pam Kinsella who performed the role with excellence over the past two years. Pam is playing fantastic golf now that the weight of the Captain's role has been lifted from her shoulders.

Di Seehusen is now the Vice-captain and doing a wonderful job supporting Corinne.

Sharon Cousins continues to hold the position of Handicapper which she has held for many years. The women have embraced the MiScore app and find it very easy to use, but we still need Sharon's expertise.

Kerry Kennett has taken on the role of Assistant Handicapper and we are very grateful for her assistance.

Ringwood Golf Club are encouraging increased participation of women and girls in golf. The Committee have been very supportive of the Thursday women's competition and consequently we have welcomed a number of new members this year. In November we will be holding an Invitational Day when we will invite prospective new members to join in our competition and enjoy a friendly luncheon.

The women will hold their annual presentation luncheon at The Knox Club on Thursday 14<sup>th</sup> December.

I look forward to the continued support from the women at RGC, especially Corinne, Di, Sharon and Kerry. Also, the girls that come forward to help in any way they can whenever asked. A club does not function without great volunteers.



Happy golfing.

**Glenys Harrison**

## SECRETARY'S REPORT

It was great to get a full 12 months of golf, without Covid restrictions. Every member of the Committee has worked hard in their specific responsibilities throughout the year to ensure that Ringwood Golf Club Inc. runs as smoothly as possible for all members.

Communication with members has improved in the last year in a number of ways, through continued emails, as well as re-establishing quarterly newsletters, regular updates on the club's new website and on the information page when you log into MiClub. If you have ever have issues of any kind, do not hesitate in contacting me.

It is an important task monitoring our membership. Monday and Wednesday Competitions are regularly filled to capacity, which forced the Committee to put a hold on new members late last year. Prior to closing our membership, we have had 19 new playing members join late in 2022 – 4 women and 15 men.

With the dwindling numbers on Thursdays and in the second block on Saturdays the Committee decided to offer those people on the waiting list restricted access to competitions in those time slots. Currently 4 women and 4 men have taken up places but remain on the waiting list for full membership.

We currently have 288 playing members (86 women and 202 men) and with the recent addition of the Redcaps we have 144 social members. The Club's thoughts are with any of our members, or their family who may be in poor health and wish all a swift recovery.

Thanks to the Management and staff of Maroondah Leisure Facilities. Their assistance in ensuring that our competition days run smoothly is very much appreciated. To all our wonderful Sub Committees and our wonderful volunteers, thank you for all your efforts in the running of our weekly competitions and pennant teams, the catering of events, the bar, the maintenance of the clubrooms and many other behind the scenes activities. The work of all our volunteers is so important in helping to make the club the success that it is. If you haven't volunteered around the Club previously, it would be appreciated if you could find some time to help out.

To all Committee members, thank you for all the time that you have put into the running of Ringwood Golf Club. Your efforts behind the scenes do not go unnoticed.



**Gary Govan**

## **CAPTAIN'S REPORT**

My first year as Captain has come and gone, and what an eventful year it has been. We saw a new set of rule changes kick off calendar year 2023, right before our club championships where we crowned a new club champion for the first time in 7 years. Our pennant season saw RGC increase to 5 teams and was marked with a strong showing from all teams. I have thoroughly enjoyed my first year serving the members as Captain and I look forward to the years to come.

The course has remained in excellent condition, thanks to Scott Irving and the rest of the Maroondah team's efforts. The addition of the new concrete path on the 5<sup>th</sup> and the removal of the thick rough in the fairway on the 17<sup>th</sup> were the only major works that occurred this year, which is a testament to the hard work that has been done at Ringwood in the years preceding.

The automatic prize purge made a return this year, starting from the 1<sup>st</sup> of July, which will automatically purge all prizes in the system that are greater than 12 months old. This system helps the club by reducing its liabilities in terms of prizes owing to members and helps us rotate our stock of prizes more regularly. Thank you to all members who claimed their prizes before the purge began again.

We have had an excellent year so far of major events, with many closely fought wins, and hopefully many to come. Congratulations to our winners, I look forward to seeing you all at Presentation.

<b>Eric Kimberley Trophy</b>	Eric Englebogen
<b>Captain's Trophy</b>	Nicholas Plant
<b>Men's Stableford Championship</b>	Andy Hoad
<b>Women's Stableford Championship</b>	Joanne Stack
<b>Men's Winter Cup</b>	Dilip Khotkar
<b>Women's Winter Cup</b>	Joanne Stack
<b>Foursomes Trophy</b>	Tim Martin & Darren Walton
<b>President's Trophy</b>	Tim Martin & Darren Walton
<b>Daryl Meehan Memorial Trophy</b>	Paul Tonna & Geoff Duke
<b>Mixed Foursomes Memorial Trophy</b>	Helen & Lynton Reid
<b>Senior Champion</b>	Ralph Grapentin
<b>Gerald Smart Trophy</b>	Ralph Grapentin
<b>D Grade Champion</b>	Bob Bramble
<b>C Grade Champion</b>	Ralph Grapentin
<b>B Grade Champion</b>	Martin Rose
<b>Summer Cup – Nett</b>	Celia McKeon
<b>Summer Cup – Gross</b>	Joanne Stack
<b>Club Champion</b>	Tim Martin

The expansion of our Pennant teams to include 5 squads, initiated by outgoing captain Martin Rose last year, was a great success which saw 3 of the 5 sides make it into the finals and the other 2 barely miss out. Thank you and congratulations to our team managers, Martin Rose (Handicap), Peter Ross (Seniors), Louie Lim (Handicap), Rob Almano (Handicap), David Johnston (Seniors), and Grant Stack (Scratch), as well as all our volunteers along the way, especially Syd Wheatley and Roger Blokeerus. All 5 sides will be back next year with a vengeance, ready to do the club proud once again.

Finally, a huge thank you to my Match Committee, Graeme Mahoney, Sharon Cousins, Di Seehusen, Grant Stack, Corinne Dyer, and Pam Kinsella, for the hard work they put in each and every week to make sure the club runs as smoothly as it does for all our members. I would like to make a special mention of Grant, who I told before I took on the Captaincy, I would not do it without his support. That remains as true as when I said it a year ago, so thank you.



Happy golfing,

**Nic Walton**

## WOMEN'S CAPTAIN'S REPORT

I am both delighted and honoured to be the Women's Captain of the RGC and thankful for having such a delightful and hard-working group of women to work with.

I would like to thank our Lady President, Glenys Harrison, as well as Pam Kinsella for her past work as Captain, who made my transition into the role so easy. Also, to Di Seehusen for being an amazing Vice-Captain, Sharon Cousins for her work as women's handicapper and Kerry Kennett for stepping up to be the Assistant Handicapper. A big thanks to Nic Walton for his work as Club Captain. The ladies have a good working relationship with Nic and his crew and are grateful that we are all involved in the decision making as members of the Match Committee.

The ladies sub-committee are working closely with the main committee to re-start our 9-hole competition and increase our Thursday women's membership – watch this space!

Congratulations to all who participated and to those who won trophies for 2022. Presentations were made at our 2022 Christmas luncheon. Below is a list of major events and honour board winners.

Match Play Champion	Jo Stack
Foursomes Champions	Mei Lee and Jong Sun Park
Members Shield	Shihong Li
Club Champion	Jo Stack
Runner-up Champion	Mei Lee
Nett Champion	Di Bradley
B Grade Champion	Corinne Dyer
C Grade Champion	Barbara Blount

Play well and enjoy.



**Corinne Dyer**



## TREASURER'S REPORT

I am pleased to submit my first Treasurers Report, Profit and Loss comparison, Balance sheet and accompanying auditor's report for the financial year ended 30<sup>th</sup> June 2023. All figures below exclude GST.

The club had a **loss** for the year of **-\$26,440**

The income for the year was \$163,432 (Less COS \$36,397) with the major income items listed below:

Sales (mainly bar sales)	\$64,629
Revenue (Competition fees)	\$46,316
Membership fees	\$44,688

The club expenses for the year were \$153,557. The main expense items were:

Trophies	\$50,349
VGL/Golf Vic Fees	\$18,161
House Expenses	\$15,791
Utilities (Electricity, Gas)	\$7,361

Another main expense was to MiClub which we pay \$5,357 for a year.

The Committee decide to reduce the depreciation on our Long-Term Assets, to show a more accurate amount for the Club's Assets.

As a result, the club had an operating profit for the year of **-\$11,987**. Also bear in mind that we purchased a lot of Vouchers late this year. Voucher stock on hand is \$10,260.

The club's financial position remains strong with \$38,124 in Cash Assets. As a result, I have recommended to the Committee that there is no need to increase membership fees.

In closing, I would like to thank the Committee and members for their assistance as Treasurer. I would especially like to thank Yvonne for her early guidance and Glenn, as Bar Manager, who had the weekly takings ready for me each week.



**Peter Ross**

## Ringwood Golf Club Inc (7412)

## Profit and Loss

July 2022 - June 2023

	TOTAL	
	JUL. 2022 - JUN. 2023	JUL. 2021 - JUN. 2022 (PY)
<b>Income</b>		
<b>BANK INTEREST</b>		
Bank Interest	26.72	0.45
Term Deposit	223.81	33.78
<b>Total BANK INTEREST</b>	<b>250.53</b>	<b>34.23</b>
<b>COMPETITION FEES</b>		
Competition Fees Annual	23,453.92	21,545.44
Competition Fees Daily	22,862.25	16,784.56
<b>Total COMPETITION FEES</b>	<b>46,316.17</b>	<b>38,330.00</b>
<b>DONATIONS</b>		
Members Donations	450.00	1,500.00
<b>Total DONATIONS</b>	<b>450.00</b>	<b>1,500.00</b>
Estate of W Morgan-1		0.00
<b>FUNDRAISING</b>		
Good Friday Appeal	213.15	61.00
<b>Total FUNDRAISING</b>	<b>213.15</b>	<b>61.00</b>
<b>LADIES INCOME</b>		
Ladies Events Golf	1,122.71	316.73
Ladies Events Raffles	600.00	
<b>Total LADIES INCOME</b>	<b>1,722.71</b>	<b>316.73</b>
<b>MEMBERSHIP</b>		0.00
Joining Fees	4,181.86	2,000.02
Membership Fees	40,506.77	33,998.84
Membership Fees Late		42.27
<b>Total MEMBERSHIP</b>	<b>44,688.63</b>	<b>36,041.13</b>
<b>PENNANT INCOME</b>		
Players Fees	1,440.00	
<b>Total PENNANT INCOME</b>	<b>1,440.00</b>	
<b>PRESENTATION</b>		
Door Sales	831.82	
Raffle	310.91	453.64
<b>Total PRESENTATION</b>	<b>1,142.73</b>	<b>453.64</b>
<b>REVENUE</b>		
Bar - Vouchers	318.70	
Bar Levy	397.96	1,440.88
Members Draw	399.10	
<b>Total REVENUE</b>	<b>1,115.76</b>	<b>1,440.88</b>
<b>SALES</b>		68.18
Bar Sales	62,781.52	48,228.50
Food Sales	1,847.70	
<b>Total SALES</b>	<b>64,629.22</b>	<b>48,296.68</b>

# Ringwood Golf Club Inc (7412)

## Profit and Loss

July 2022 - June 2023

	TOTAL	
	JUL. 2022 - JUN. 2023	JUL. 2021 - JUN. 2022 (PY)
<b>SOCIAL INCOME</b>		
Easter Raffle	605.50	
Raffles	835.00	
Sundry	22.73	
<b>Total SOCIAL INCOME</b>	<b>1,463.23</b>	
Uncategorised Income	0.00	0.00
<b>Total Income</b>	<b>A\$163,432.13</b>	<b>A\$126,474.29</b>
Cost of Sales		
<b>PURCHASES</b>		
Bar Purchases	36,070.78	24,016.22
Catering Purchases	326.83	36.00
<b>Total PURCHASES</b>	<b>36,397.61</b>	<b>24,052.22</b>
<b>Total Cost of Sales</b>	<b>A\$36,397.61</b>	<b>A\$24,052.22</b>
<b>GROSS PROFIT</b>	<b>A\$127,034.52</b>	<b>A\$102,422.07</b>
Expenses		
<b>ACCOUNTING</b>		
Audit Fees		810.00
Quickbooks Monthly Fee	545.40	499.95
<b>Total ACCOUNTING</b>	<b>545.40</b>	<b>1,309.95</b>
<b>AFFILIATION FEES</b>		
Golf Australia	14,605.00	13,870.55
Golf Link Fees	1,016.00	1,024.00
Victorian Golf League	2,540.00	1,280.00
<b>Total AFFILIATION FEES</b>	<b>18,161.00</b>	<b>16,174.55</b>
Bank charges	840.88	572.45
<b>BAR EXPENSES</b>		
Bar Fees	7,145.00	6,060.00
<b>Total BAR EXPENSES</b>	<b>7,145.00</b>	<b>6,060.00</b>
<b>COMPUTER EXPENSES</b>		
MiClub	5,615.91	6,229.00
Till System	1,324.09	1,229.09
Website	1,759.05	1,510.63
<b>Total COMPUTER EXPENSES</b>	<b>8,699.05</b>	<b>8,968.72</b>
Depreciation Expense	14,546.05	2,875.00
<b>DONATIONS PAID</b>		
Good Friday Appeal	300.00	98.60
<b>Total DONATIONS PAID</b>	<b>300.00</b>	<b>98.60</b>
<b>EVENT EXPENSES LADIES</b>		
Bright 2024	463.64	
Catering Ladies	1,105.99	
Event Expenses	1,535.54	5,143.91
Green Fees	436.82	
<b>Total EVENT EXPENSES LADIES</b>	<b>3,541.99</b>	<b>5,143.91</b>

## Ringwood Golf Club Inc (7412)

## Profit and Loss

July 2022 - June 2023

	TOTAL	
	JUL. 2022 - JUN. 2023	JUL. 2021 - JUN. 2022 (PY)
<b>HOUSE EXPENSES</b>		
Catering - Golf	2,339.55	487.91
Cleaning	4,888.16	4,935.89
Hospitality	2,023.26	2,022.74
Members Draw	1,480.00	
New Equipment/Furniture		3,379.72
Permits	291.60	634.06
Rent or Lease Payments	1,663.64	2,641.00
Repair and maintenance	3,105.62	391.14
<b>Total HOUSE EXPENSES</b>	<b>15,791.83</b>	<b>14,492.46</b>
<b>INSURANCE</b>		
Club Insurance		3,354.40
Directors Insurance	590.22	
Member Insurance	2,699.61	
Voluntary Workers Insurance	378.59	
<b>Total INSURANCE</b>	<b>3,668.42</b>	<b>3,354.40</b>
<b>PENNANT</b>		
Green Fees	7,040.91	
Meals and entertainment	3,057.36	
Mini Van Hire	775.27	
Pennant Uniforms	954.80	
VGL Pennant Fees	150.00	90.00
<b>Total PENNANT</b>	<b>11,978.34</b>	<b>90.00</b>
<b>POSTAGE</b>		
Courier Fees	162.94	
P.O. Box Rental	139.09	145.00
Stamps	20.00	
<b>Total POSTAGE</b>	<b>322.03</b>	<b>145.00</b>
<b>PRESENTATION FUNCTION</b>		2,632.63
Catering	1,304.55	
Entertainment	750.00	
Raffle Prizes	486.00	
<b>Total PRESENTATION FUNCTION</b>	<b>2,540.55</b>	<b>2,632.63</b>
Prizes\Raffles		636.75
<b>SOCIAL</b>		
Raffle Purchases	614.98	
Social Catering	783.81	
Tocumwal 2023	2,072.73	
<b>Total SOCIAL</b>	<b>3,471.52</b>	
Stationery and Printing	1,105.95	482.41
Sundry Expenses	2,542.60	660.82

## Ringwood Golf Club Inc (7412)

## Profit and Loss

July 2022 - June 2023

	TOTAL	
	JUL. 2022 - JUN. 2023	JUL. 2021 - JUN. 2022 (PY)
<b>TROPHIES</b>		
Balls	7,196.90	3,252.77
Honour Boards	1,602.73	440.00
Ladies Trophys	1,347.45	
Men's Trophies	2,434.45	
Monthly Medal VGL	148.00	90.00
Sundry		13.18
Vouchers	37,620.00	26,879.20
<b>Total TROPHIES</b>	<b>50,349.53</b>	<b>30,675.15</b>
Uncategorised Expense	0.00	
Uniforms		983.20
<b>UTILITIES</b>		
Electricity	4,750.68	4,125.44
Gas	1,069.84	759.94
Telephone	1,540.89	1,536.49
<b>Total UTILITIES</b>	<b>7,361.41</b>	<b>6,421.87</b>
<b>VGL</b>		
Bulk Entry Fee	500.00	
Green Fees	145.45	54.55
Membership Fees (deleted)		0.00
<b>Total VGL</b>	<b>645.45</b>	<b>54.55</b>
<b>Total Expenses</b>	<b>A\$153,557.00</b>	<b>A\$101,832.42</b>
Other Expenses		
BAS Roundoff Gain or Loss	10.53	0.55
<b>Total Other Expenses</b>	<b>A\$10.53</b>	<b>A\$0.55</b>
<b>NET EARNINGS</b>	<b>A\$ -26,533.01</b>	<b>A\$589.10</b>

## Ringwood Golf Club Inc (7412)

Balance Sheet  
As of June 30, 2023

	TOTAL	
	AS OF JUN. 30, 2023	AS OF JUN. 30, 2022 (PY)
<b>Assets</b>		
Current Assets		
Accounts receivable		
Accounts Receivable	-5.00	0.00
<b>Total Accounts receivable</b>	<b>A\$ -5.00</b>	<b>A\$0.00</b>
BANK ACCOUNTS		
RGC DIRECT CREDIT	3,108.06	21,754.87
RGC EXTRA	2,175.46	5,920.98
RGC MAIN	2,841.10	6,849.69
RGC TERM DEPOSITS	30,000.00	30,000.00
<b>Total BANK ACCOUNTS</b>	<b>38,124.62</b>	<b>64,525.54</b>
House Petty Cash	400.00	400.00
PETTY CASH	0.00	
Ladies Petty Cash	0.00	400.00
<b>Total PETTY CASH</b>	<b>0.00</b>	<b>400.00</b>
SUNDRY INCOME	-93.00	
CASH FLOATS		
Bar	600.00	600.00
<b>Total CASH FLOATS</b>	<b>600.00</b>	<b>600.00</b>
GST Control	0.00	0.00
INVENTORY		
Bar Catering	64.68	97.36
Bar Stock	4,394.87	3,391.96
Match Stock Balls	2,911.63	880.00
Match Stock Vouchers	10,260.00	420.00
<b>Total INVENTORY</b>	<b>17,631.18</b>	<b>4,789.32</b>
Inventory Asset	0.00	
Sundry Debtors	0.00	0.00
Uncategorised Asset	0.00	0.00
Undeposited Funds	0.00	0.00
<b>Total Current Assets</b>	<b>A\$56,657.80</b>	<b>A\$70,714.86</b>
Long-term assets		
Equipment/Furniture	24,462.07	24,462.07
Depreciation	-24,462.07	-9,916.02
<b>Total Equipment/Furniture</b>	<b>0.00</b>	<b>14,546.05</b>
PROPERTY		
Building At Cost	0.00	0.00
Depreciation	0.00	0.00
<b>Total PROPERTY</b>	<b>0.00</b>	<b>0.00</b>
<b>Total long-term assets</b>	<b>0.00</b>	<b>14,546.05</b>
<b>Total Assets</b>	<b>A\$56,657.80</b>	<b>A\$85,260.91</b>

## Ringwood Golf Club Inc (7412)

Balance Sheet  
As of June 30, 2023

	TOTAL	
	AS OF JUN. 30, 2023	AS OF JUN. 30, 2022 (PY)
<b>Liabilities and shareholder's equity</b>		
Current liabilities:		
Accounts payable		
Accounts Payable	2,317.79	0.00
<b>Total Accounts payable</b>	<b>A\$2,317.79</b>	<b>A\$0.00</b>
Advance Membership Fees	0.00	0.00
ATO Clearing Account	-120.00	317.00
Clubroom Deposit	0.00	0.00
Creditor - Trip Deposits	0.00	0.00
GST Liabilities Payable	-2.03	8.86
Howlong Trip Deposits	0.00	3,300.00
Howlong Payment	0.00	
<b>Total Howlong Trip Deposits</b>	<b>0.00</b>	<b>3,300.00</b>
PAYG Withholdings Payable	0.00	0.00
Prizemoney Red Caps	0.00	0.00
Unclaimed Prizes-Balls	6,252.50	10,448.00
Unclaimed Prizes-Vouchers	2,740.00	
WET Payable	0.00	0.00
<b>Total current liabilities</b>	<b>A\$11,188.26</b>	<b>A\$14,073.86</b>
Shareholders' equity:		
Net Income	-26,533.01	589.10
Opening Bal Equity	6,022.50	0.00
Retained Earnings	65,980.05	70,597.95
<b>Total shareholders' equity</b>	<b>A\$45,469.54</b>	<b>A\$71,187.05</b>
<b>Total liabilities and equity</b>	<b>A\$56,657.80</b>	<b>A\$85,260.91</b>

**INDEPENDENT AUDIT REPORT****TO THE MEMBERS OF RINGWOOD GOLF CLUB INC.****Scope**

We have audited the attached special purpose financial report comprising the Profit and Loss Statement and Balance Sheet of Ringwood Golf Club Inc. for the year ended 30<sup>th</sup> June 2023. The Association's Committee of Management is responsible for the financial report and has determined that the accounting policies are consistent with the financial reporting requirements of the Association's constitution and are appropriate to meet the needs of the members. We have conducted an independent audit of the financial report in order to express an opinion on it to the members of the Ringwood Golf Club Inc. No opinion is expressed as to whether the accounting policies are appropriate to the needs of the members.

The financial report has been prepared for distribution to members for the purpose of fulfilling the Committee of Management's financial reporting requirements under the Ringwood Golf Club Inc. constitution. We disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members or for any purpose other than that for which it was prepared.

Our audit has been conducted in accordance with Australian Auditing Standards. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accounting policies. (These policies do not require the application of all Accounting Standards and UIG Consensus Views).

The audit opinion expressed in this report has been formed on the above basis.

**Qualification**

As is common for organisations of this type, it is not practicable for Ringwood Golf Club Inc. to maintain an effective system of internal control over membership fees and fundraising income until their initial entry in the accounting records. Accordingly, our audit was limited to amounts recorded.

We did not observe the counting of the physical inventory stated at \$ 17,121.48 as at 30<sup>th</sup> June 2023.

**Qualified Audit Opinion**

In our opinion, except for the effect of such adjustments, if any, as might have been determined to be necessary had the limitation discussed in the qualification paragraph not existed, the financial report presents fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements, the financial position of Ringwood Golf Club Inc. for the year ended 30th June 2023.

**18<sup>th</sup> July 2023****Gusner & Associates****81 Station Street Ferntree Gully**

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**David R. Lean**